



## Fiduciary Fundamentals 2012: The ACSP Essential Skills Programme for Professional Development

All courses are at the Upper Hall, Loch Promenade Church, Douglas.

<p><b>26 January</b> 12 noon – 2.15 pm Coffee, sandwiches and registration from 11.30 am. Lecturer: Jo French</p>	<p><b>International Trust Developments and Application Offshore (Vista/STAR)</b> Trusts – English verses Civil Law; introduction to offshore non-charitable purpose trusts; the beneficiary principle – trusts for non-charitable purposes; the START trust of the Cayman Islands; introduction to offshore asset protection trusts; the pre-insolvency Act 1986 &amp; current position under English law; position in the Isle of Man; British Virgin Islands (including the new VISTA trust)</p>
<p><b>27 January</b> 10.30 am – 1.15 pm Coffee and registration from 10.00 am Lecturer: Jo French</p>	<p><b>Anti-Money Laundering Awareness</b> What is money laundering?; What is terrorist financing; vulnerabilities, triggers, risks and responsibilities; The enactments and the AML/CFT Handbook; What is the risk-based approach?; Risk based approach in action – case studies; mandatory and post-reporting obligations. <b>For those new to anti-money laundering, junior employees, support staff and those caught under AML legislation for the first time.</b></p>
<p><b>16 February</b> 12 noon – 2.15 pm Coffee, sandwiches and registration from 11.30 am Lecturer: Jo French</p>	<p><b>Insider Dealing and Market Abuse – latest trends and regulator responses</b> Offences and legislation; defences against prosecution; penalties and risks; current regulatory trends; market abuse regime; market manipulation – intent versus effect; case studies.</p>
<p><b>5 March</b> <b>2.45 pm – 5.15 pm</b> <b>Coffee and registration from 11.30 am.</b> <b>Lecturer: Chris Usher</b></p>	<p><b>Anti-Money Laundering Update – Focus on Bribery Act and Corruption</b> Misuses and vulnerabilities of CSPs to corruption; drivers for Bribery Act; Impact of Bribery Act to date; Measures to prevent corruption; building an effective anti-corruption framework; case study. <b>The 12 noon – 2.15 pm course of the same title on 05 March is now fully booked.</b></p>
<p><b>16 March</b> 10.30 am – 1.15 pm Coffee and registration from 10 am. Lecturer: Jo French</p>	<p><b>Introduction to Trust Law and Administration</b> Definition of a trust; how trusts developed; who is the Settlor? Ensuring the Settlor has capacity and legal right to establish a trust; what are a trustee’s duties and how do they derive their powers?; who can be a beneficiary and what are their interests and rights?; The three certainties; how are trusts created?; Brief overview of common types of trusts and how they are used offshore; trust deeds and letter of wishes; importance of trustee records and meetings.</p>
<p><b>16 March</b> 2.00 pm – 4.45 pm Coffee and registration from 1.30 pm Lecturer: Jo French</p>	<p><b>Effective Offshore Trust Administration</b> Asset protection trusts – why extra care is needed; sham- what is it?; practical steps to avoid Sham; the effective annual review; trustees &amp; investments and creating an effective trustee investment checklist; dealing with changes – “wild cards!”; dealing with the problem of settler involvement; case studies.</p>



Individual Name  Please use a separate line for each person. Use additional forms if needed.	26 January	27 January	16 February	5 March 2.45 pm	16 March 10.30 am	16 March 2.00 pm

Organisation \_\_\_\_\_

Contact e-mail address \_\_\_\_\_

Contact phone number \_\_\_\_\_

**Total payment enclosed payable to ACSP:** \_\_\_\_\_

**This programme is £50 per session for staff of ACSP members or associate members, and £75 per session for non members. Ten working days notice is required to cancel a place. No refunds will be offered for places cancelled without ten working days notice being given. Staff from the same firm may be substituted for booked places at any time.**

Cheques should be payable to ACSP. Please send forms and payment to ACSP, PO Box 175, 12-14 Finch Road, Douglas, IM99 1TT. Contact Antonia on [aking@acsp.co.im](mailto:aking@acsp.co.im) with any queries.

All bookings will be confirmed by e-mail. **Please** ensure you complete the e-mail contact details above.